

Special Service District #1 Budget Hearing

December 4, 2018

6:45pm

Sevier County Administration Building/Commission Chambers

Attendees

John Byars- Chair

Ken May- Board Member

Dennis Larson- Board Member

Gabe Miller- Miller & Company, CPA's

Bob Watts- Sevier County Road Dept.

Kary Monroe- Jones & DeMille Engineering

Lyndon Friant- Jones & DeMille Engineering

Cheryl Busk- Jones & DeMille Engineering

Introduction- John Byars called meeting to order at 6:54pm

2018 Budget & Amend 2018 Budget- Gabe Miller reviewed 2018 budget stating the following:

- Revenue for Mineral Release would be received by end of December 2018.
- Fund balance is to be 25% of funds, \$2 million needed to be transferred to Capital Improvement Funds to be in compliance with state regulations.

After all questions were answered Dennis Larson made a motion to approve the 2018 Budget & Amend 2018 Budget, with Ken May seconding the motion. Motion passes.

Review & Approve Proposed 2019 Budget- Gabe Miller reviewed proposed 2019 budget stating:

- Transfer of Fund Balance would be the only change.

After all questions were answered John Byars made a motion to approve the reviewed proposed 2019 Budget with Dennis Larson seconding the motion. Motion passes.

With no other business John Byars motioned to close budget hearing with Dennis Larson seconding the motion. Motion passes.

Meeting closed 7:10pm

cb