



LifeMap Assurance Company
100 SW Market Street
P.O. Box 1271, MS E-3A
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(503) 721-7161 (800) 794-5390

UTAH PAYMENT OF CLAIMS ENDORSEMENT

Effective May 13, 2014, payment of Life Insurance Proceeds for a lump sum settlement will be subject to the following provision:

We will pay Life Insurance Proceeds for insured losses, plus interest, as soon as we receive satisfactory Proof of Loss. If the Beneficiary elects to receive a lump sum settlement, the amount of interest, unless otherwise specified by a court of competent jurisdiction, will be computed from the date of the insured person's death until the date of payment at a rate no less than the greater of the rate paid by us on other policy funds left on deposit or, if there are no funds left on deposit, at the Two Year Treasury Constant Maturity Rate as published by the Federal Reserve.

If the Beneficiary elects to receive a lump sum settlement, we will begin paying interest on the Proceeds at the rate stated above plus an additional 10% annually, if we fail to pay the Life Insurance Proceeds under this Policy within 30 days after we receive the later of:

1. Proof of Loss;
2. Sufficient information to determine:
 - a. Liability;
 - b. The extent of the liability; and
 - c. The appropriate payee legally entitled to the proceeds;
3. Legal impediments to payments of proceeds that depend on the action of parties other than us are resolved and we receive sufficient evidence of the resolution.

We will notify the designated Beneficiary at his or her last known address that interest at the applicable rate will be paid on the lump sum Proceeds from the date of death of the insured person.